

# Weekly Market Insights & Strategies



18 May 2026

**Weekly Market Recap: India & Global**

The week started in red after Indian PM Mr. Narendra Modi urged the people of the India to take some critical measures like fewer imports and gold purchases to strengthen the Indian currency. The market was down 1.49% with rupee touching low of 95.31 per dollar. The OMC dropped around 2.5% - 3.0% for the day. Travel stocks, Jewellery stocks were also the one to face the downward pressure. 13 sectors ended the day in red. Besides market, the inflows into India's small and midcap equity mutual funds hit a record high on back of strong earnings and valuations. The reddish sentiment saw strength on Tuesday too with market dropping 1.83%, the worst day in six weeks. IT sector saw a freefall of 3.73%, 3-year low over concerns of AI disrupting traditional business models. The rupee dropped further and the crude was nearing 107\$ per barrel. The Indian government cut down the royalty burden on Oil & Gas exploration companies to encourage upstream activities. ONGC and OIL India was in green on the back of royalty news. The India CPI data for April 2026 saw growth of 3.48% over April 2025 with prices increase led by Silvery jewellery and Coconut. The items with low inflation were Potato and Onion. The Indian markets applied brakes on the 2 days free fall by staying close to flat with

Nifty rising up by 0.14% to close at 23412.60, led by gains in gold and silver etf after hike in import tariffs. The GOI has increased the tariffs to 15% from earlier 6%. Nifty was up by 1.18% on Thursday supported by steady earnings and sign of progress in the US- China trade relations. 15 out of 16 major sectors ended in green, with IT sector in red. Besides the growth in equity market, INR dropped to record low of 95.96. The Friday started with news of Petrol and Diesel prices increased by Rs 3/Litre. Indian market on Friday posted loss with rupee sliding post 96 per dollar and increase in oil prices. Nifty was down by 0.19% and sensex down to 0.21%. IT index was up on Friday after loss of 5.7% in a week. A high US inflation also pressurised the sector. Globally, Dow Jones was down 0.17% , S&P 500 was up 0.13%, Nasdaq was down 0.08%, Nikkei 225 was down 3.20%, Shanghai was down 1.07%, Hang Seng was down 1.63% and KOSPI was down 0.06% in a week.

**Indian Equity Market Performance & Key Valuation Ratio**

Index	15-05-2026	% Change (WOW)	P/E	P/B	Dividend Yield
<b>Broader Indices</b>					
Nifty	23,643.50	-2.20%	20.59	3.24	1.38
BSE Sensex	75,237.99	-2.70%	20.36	4.03	1.3
BSE 150 MidCap Index	16,197.10	-2.65%	32.77	5.41	0.75
BSE 250 SmallCap Index	6,685.19	-3.81%	30.7	4.04	0.69
BSE 250 LargeMidCap Index	10,458.21	-2.50%	22.6	4.23	1.15
<b>Sectoral Indices</b>					
BSE Fast Moving Consumer Goods	18,825.55	-0.91%	34.35	7.84	1.46
BSE Commodities	8,618.19	-0.76%	24.96	3.37	0.72
BSE Consumer Discretionary	9,090.20	-4.22%	45.94	6.83	0.7
BSE Energy	11,543.49	-2.84%	10.47	1.94	2.61
BSE Financial Services	11,907.88	-2.89%	16.05	2.87	1.09
BSE Healthcare	47,193.13	1.41%	43.19	7.19	0.49
BSE Information Technology	26,964.26	-5.67%	19.6	5.59	3
BSE Auto	57,424.65	-4.23%	33.4	6.33	1.21
BSE Bankex	60,489.34	-2.99%	13.67	2.18	1.26
BSE Metal	43,385.85	1.50%	19.29	3.35	0.89
BSE Oil & Gas	26,833.85	-2.12%	8.83	1.62	2.82
BSE Power	7,968.40	-3.82%	37.5	5.05	1.03
BSE Realty	5,908.99	-7.82%	35.42	4.74	0.4

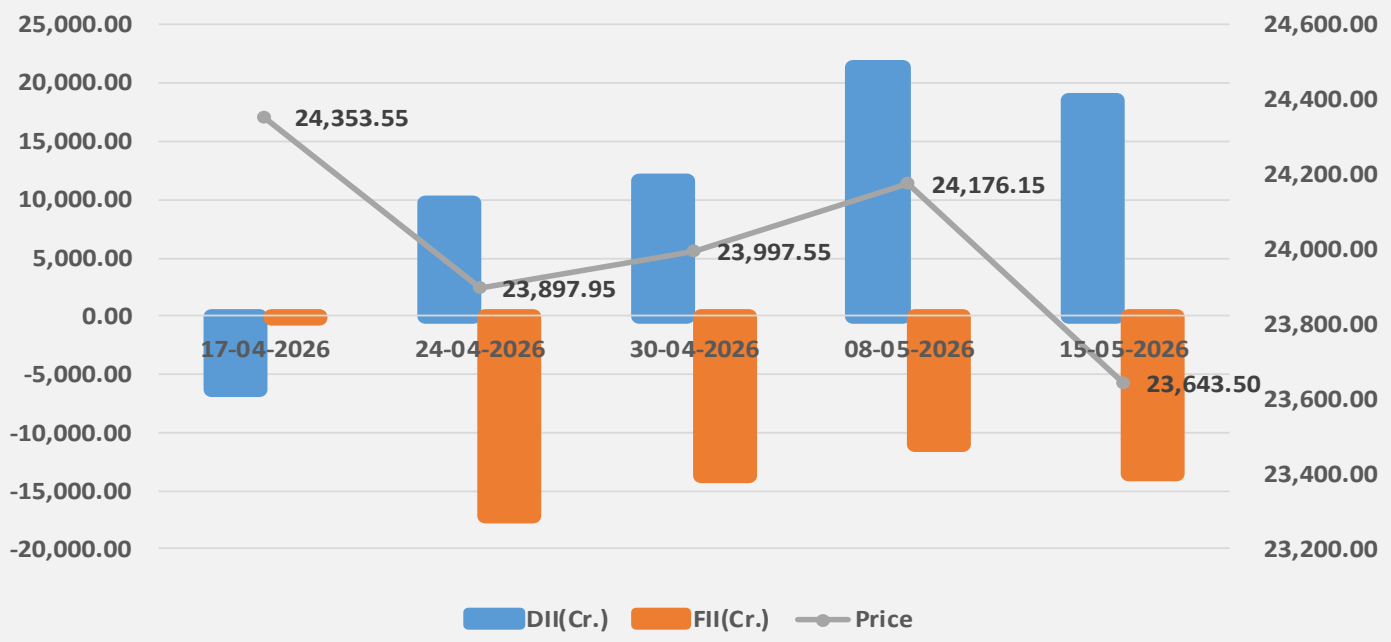
**BSE-Gainers**

Symbol	LTP	%Change (WoW)	%Change (MoM)
Bharti Airtel Ltd	1,905.40	3.90%	3.20%
APSEZ	1,795.10	2.00%	14.10%
Kotak Mahindra Bank	387.10	1.60%	0.90%
Sun Pharmaceutical Ltd	1,878.20	1.60%	12.10%
Tata Steel Ltd	216.80	1.10%	2.20%

**BSE-Losers**

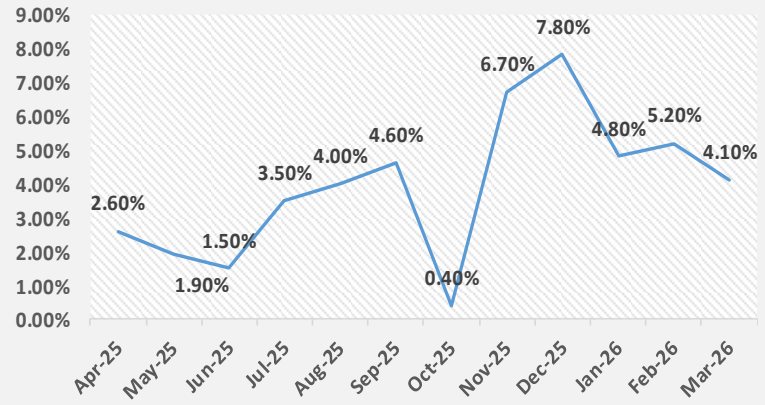
Symbol	LTP	%Change (WoW)	%Change (MoM)
Titan company	4,169.10	-7.50%	-7.90%
Reliance Industries	1,336.40	-6.90%	-2.10%
Tech Mahindra	1,370.50	-6.30%	-9.30%
Mahindra & Mahindra	3,123.10	-6.20%	-2.40%
Eternal Ltd	241.20	-5.90%	-4.50%

FII & DII Investment Flow Vs NIFTY50

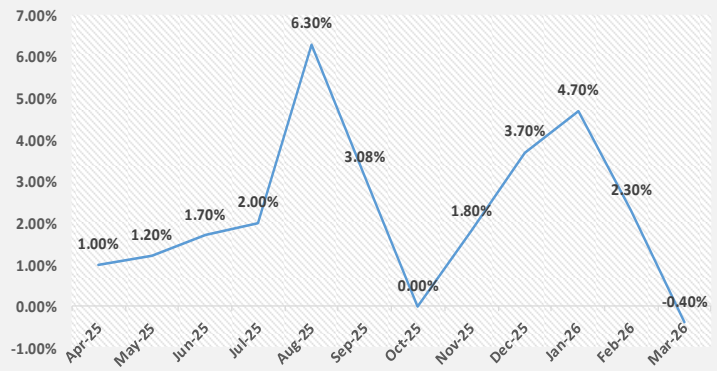


Macro-Economic Performance: India

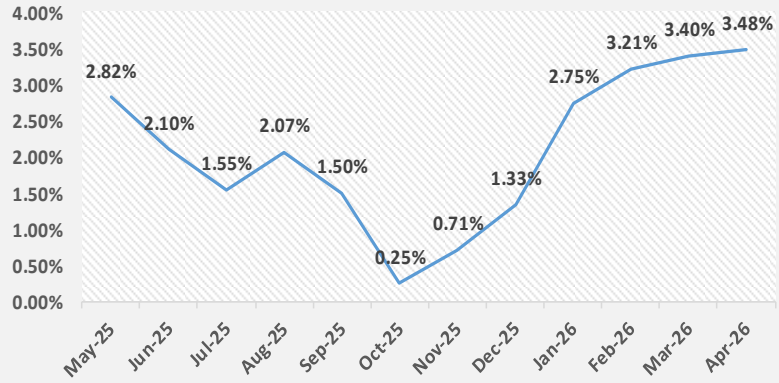
IIP (YoY)



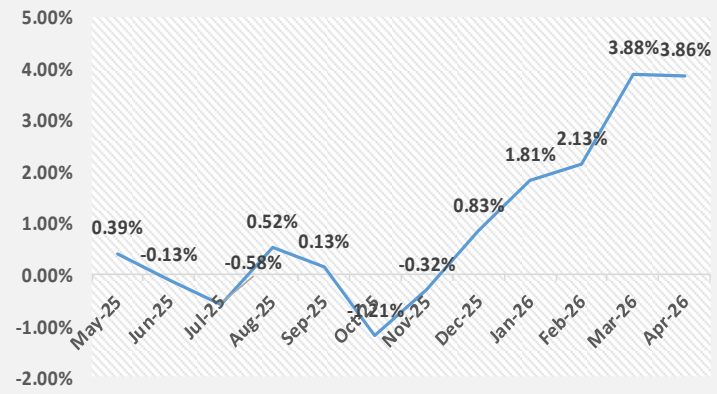
Infrastructure Output (YoY)



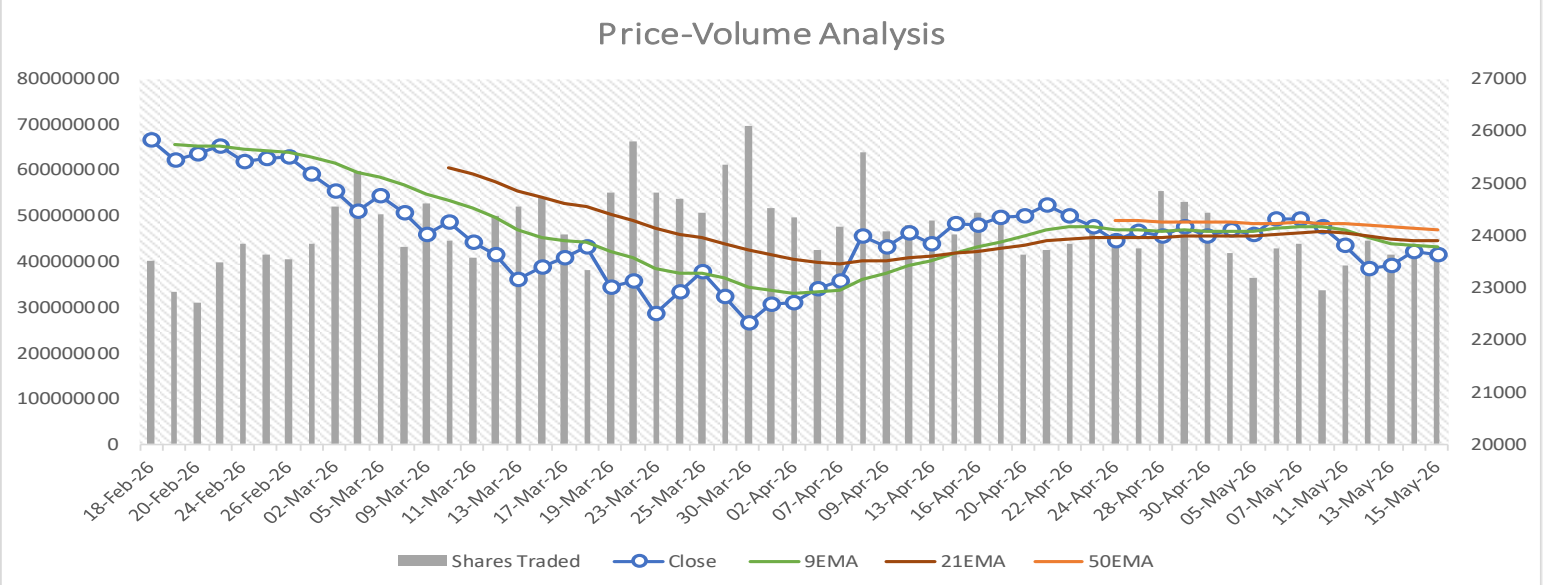
CPI (YoY)



WPI (YoY)



Market View from Research Desk:



**NIFTY (23,643.50):** The sharp rise in Brent and WTI crude prices along with higher natural gas prices indicates renewed energy inflation concerns, which likely pressured the NIFTY 50 while US indices remained relatively stable. Rising crude and higher Indian 10-year bond yields suggest potential margin pressure, imported inflation and tighter liquidity expectations for India, negatively impacting sectors such as paints, aviation, chemicals, tyres and OMCs due to higher input costs. The fall in gold and silver indicates reduced safe-haven demand and some risk-on rotation globally despite weak Indian equities. On the positive side, upstream oil & gas companies, city gas players with inventory gains, and select power and energy companies may benefit from the sharp rise in energy prices, while banks could see mixed impact due to rising bond yields affecting treasury portfolios.

NIFTY 50 remained highly volatile with a bearish bias, failing to sustain above 23,800 and closing near weekly lows. Consecutive red candles after a brief pullback indicate a “dead cat bounce,” while the latest bearish spinning-top candle near support reflects weak buying momentum and continued institutional distribution. The immediate resistance for the Nifty is placed at 24,650, followed by lower resistance levels at 24,369, 24,089, and 24,002. On the downside, key support levels are seen at 23,267, 23,180, and 22,900, with 22,619 acting as the major support zone. Globally, sentiment remained cautious as US inflation rose to 3.8%, reducing expectations of near-term Fed rate cuts amid elevated energy prices. China-US trade talks signalled possible tariff easing, while Japan’s bond yields hit multi-decade highs on tightening expectations. In India, WPI inflation surged to 8.3%, driven by rising crude and energy costs, intensifying concerns over imported inflation and potential RBI policy tightening.

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